

READWORKS EARNS COVETED 4-STAR RATING FROM CHARITY NAVIGATOR

(READWORKS, BROOKLYN, NY, JULY 2017) – ReadWorks’ strong financial management and commitment to accountability and transparency have earned it a 4-star rating from Charity Navigator, America’s largest independent charity evaluator.

This is the first time that ReadWorks has earned this top distinction.

Since 2002, using objective analysis, Charity Navigator has awarded only the most fiscally responsible organizations a 4-star rating. In 2011, Charity Navigator added 17 metrics, focused on governance and ethical practices as well as measures of openness, to its ratings methodology. These Accountability & Transparency metrics, which account for 50 percent of a charity’s overall rating, reveal which charities operate in accordance with industry best practices and whether they are open with their donors and stakeholders. On June 1, 2016, we upgraded our methodology for rating each charity’s financial management with CN 2.1. These enhancements further substantiates the financial management of our four star charities.

“ReadWorks’ exceptional 4-star rating sets it apart from its peers and demonstrates its trustworthiness to the public,” according to Michael Thatcher, President & CEO of Charity Navigator. “Only a quarter of charities rated by Charity Navigator receive the distinction of our 4-star rating. This adds ReadWorks to a preeminent group of charities working to overcome our world’s most pressing challenges. Based on its 4-star rating, people can trust that their donations are going to a financially responsible and ethical charity when they decide to support ReadWorks.”

“It’s important our donors trust that we’re using their donations wisely to improve teacher effectiveness and student achievement and to close the reading comprehension gap,” said David Ciulla, Executive Director. “Our 4-star Charity Navigator rating demonstrates to our supporters our good governance and financial accountability.”

Readworks’ rating and other information about charitable giving are available free of charge on www.charitynavigator.org. More-detailed information about ReadWorks’ rating is available to Charity Navigator site visitors who become registered users, another free service.

About Charity Navigator

Charity Navigator, www.charitynavigator.org, is the largest charity evaluator in America and its website attracts more visitors than all other charity rating groups combined. The organization helps guide intelligent giving by evaluating the Financial Health and Accountability & Transparency of more than 8,000 charities. Charity Navigator accepts no advertising or donations from the organizations it evaluates, ensuring unbiased evaluations, nor does it charge

the public for this trusted data. As a result, Charity Navigator, a 501 (c) (3) public charity itself, depends on support from individuals, corporations and foundations that believe it provides a much-needed service to America's charitable givers. Charity Navigator, can be reached directly by telephone at (201) 818-1288, or by mail at 139 Harristown Road, Suite 101, Glen Rock, N.J., 07452.

About ReadWorks

The nonprofit ReadWorks improves teacher effectiveness and student achievement in reading and reading comprehension. 79% of all public K-8 schools in the U.S. have active ReadWorks users. 85% of the lowest-income public K-8 schools have active ReadWorks users. We provide the largest, highest-quality library of curated nonfiction and literary articles in the country, along with cognitive science based reading comprehension and vocabulary lessons, formative assessments, and teacher guidance. ReadWorks is provided directly to educators and schools, for free, online, to be shared broadly. 6.3 million teachers and students are already using ReadWorks every month. Visit our website at www.readworks.org.

####